

Summary of the RSS support programme “Zvejas un akvakultūras produktu apstrāde”

Objective of the programme	Support of investments in the fishery and aquaculture products processing.
Programme area	Whole Latvia
Support applicant	<ul style="list-style-type: none"> • Fish processing enterprise, recognized by the Food and Veterinary Service (FVS), with a staff of no more than 250 employees; • natural or a legal person, registered with the FVS, who processes fishery products at home; • existing or newly created merchant that is creating a new enterprise for processing fishery products
Requirements for the applicant's financial indicators	<p>If the eligible project costs are > 150,000 EUR, then at least 2 of the following indicators must be met in the last closed financial year:</p> <ul style="list-style-type: none"> • equity / total assets > 0.20; • current assets / short-term creditors > 1.00; • net profit + depreciation x 50% > 0.
Eligible costs	<ul style="list-style-type: none"> • Purchase of new equipment, machinery, information technology, software intended for the production of the products of fishery and aquaculture processing; • Construction of new buildings for the production of fishery and aquaculture processing and reconstruction of existing buildings; • Costs of receiving or using patents - up to 10% of the total amount of eligible costs; • General costs directly related to the preparation or implementation of the project - up to 7% of the total amount of other eligible costs (including, not exceeding 2% of the cost of equipment and 7% of construction costs).
Support intensity	For tiny, small and medium-sized enterprises - 50% of the eligible costs.
Maximum eligible costs of the project	<ul style="list-style-type: none"> • Applicant's net turnover in the last closed financial year x 5 + 250,000 EUR; • existing or newly created merchants that are creating a new enterprise for processing fishery products - 200,000 EUR. A total of up to 6,000,000 EUR per applicant (for home-producers - up to 600,000 EUR) throughout the whole 2014-2020 planning period.

Project submission	04.02.2019 - 28.06.2019
Key documents to be submitted	<p>If the eligible costs are up to EUR 150,000:</p> <ul style="list-style-type: none"> • simplified business plan; <p>If the eligible costs are between 150,000 EUR and 700,000 EUR:</p> <ul style="list-style-type: none"> • financial plan, • proof of viability; <p>If the eligible costs exceed 700,000 EUR, as well as for all applicants who only plan to start farming aquaculture products:</p> <ul style="list-style-type: none"> • business plan, • financial plan, • proof of viability, • within 6 months from the approval of the project - the bank's decision to grant credit or documents proving the availability of funds.